

Contact

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Education

Ph.D. in Economics, York University, 2007.
M.A. in Economics, York University, Canada, 2001.
M.Sc. in Economics, North South University, 1999.
B.B.A., North South University, Bangladesh, 1996.

Current Appointment

Research Economist, Department of Research & Monetary Policy, Qatar Central Bank.
2007 – Date.

Published Papers

- “Real exchange rate behavior and exchange rate misalignment in Bangladesh: A single equation approach” (with Atiqur Rahman). *Bangladesh Development Studies*, 2001, 27(2), 69-93.
- “The enduring significance of Bangladesh’s war of independence: An analysis of economic costs and consequences” (with Saud Choudhry). *Journal of Developing Areas*, 2002, 36(1), 41-55.
- “Regional cooperation in trade, finance and investment among SAARC countries: The Bangladesh perspective” (with M. Kabir Hassan and Rock-Antonie Mehanna). *Thoughts on Economics*, 2002, 12(2), 7-32.
- “The money supply process in Bangladesh: An error-correction approach” (with M. Kabir Hassan and Muhammad Mustafa). *Indian Journal of Economics*, 2003, 83(328-331), 443-58.
- “PPP tests in cointegrated panels: Evidence from Asian developing countries” (with Mohammed Mohsin). *Applied Economics Letters*, 2004, 11(3), 163-66.
- “A macroeconometric model of the Bangladesh economy and its policy implications” (with M. Kabir Hassan, Neal Maroney, and Ihsan Isik). *Journal of Developing Areas*, 2004, 38(1), 135-49.
- “Day-of-the-week effects in emerging stock markets” (with Perry Sadorsky). *Applied Economics Letters*, 2006, 13(10), 621-628.
- “Oil price risk and emerging stock markets” (with Perry Sadorsky). *Global Finance Journal*, 2006, 17(2), 224-251.
- “Mixed oligopoly under demand uncertainty” (with Mahmudul Anam and Shin-Hwan Chiang). *B.E. Journal of Theoretical Economics*, 2007, 7(1) Topics, Article 24.

- “Can panel data really improve the predictability of the monetary exchange rate model?” (with Joakim Westerlund). *Journal of Forecasting*, 2007, 26(5), 365-383.
- “Time-varying volatility and equity returns in Bangladesh stock market” (with M. Kabir Hassan and Anisul M. Islam). *Applied Financial Economics*, 2007, 17(17), 1393-1407.
- “Is there really a unit root in the inflation rate? More evidence from panel data models” (with Joakim Westerlund). *Applied Economics Letters*, 2008, 15(3), 161-164.
- “Mixed signals among tests for panel cointegration” (with Joakim Westerlund). *Economic Modelling*, 2008, 25(1), 128-136.
- “Testing for Convergence in Carbon Dioxide Emissions Using a Century of Panel Data” (with Joakim Westerlund). *Environmental and Resource Economics*, 2008, 40(1), 109-120.
- “Geography, population density, and education: Explaining income gaps across U.S. states and Canadian provinces” (with Nils-Petter Lagerlöf). *Journal of Macroeconomics*, 2008, 30(3), 1173-1187.
- “The long-term decline in internal migrations in Canada: The case of Ontario” (with Stefano Fachin). *Letters in Spatial and Resource Sciences*, 2008, 1(2-3), 171-181.
- “Price level convergence, purchasing power parity and multiple structural breaks in panel data analysis: An application to US cities” (with Josep Lluís Carrion-i-Silvestre). *Journal of Time Series Econometrics*, 2009, 1(1), Article 3.
- “Panel cointegration and the monetary exchange rate model” (with Joakim Westerlund). *Economic Modelling*, 2009, 26(2), 506-513.
- “Linear or nonlinear cointegration in the purchasing power parity relationship?” (with Alfred Haug). *Applied Economics* (forthcoming).

Work in Progress

- “Nonstationary panels and purchasing power parity: A survey” (with Mark P. Taylor).
- “The relation between openness to international trade and carbon dioxide emissions” (with Luís Santos-Pinto).
- “Projections-based impulse responses for monetary and fiscal policy in a small open economy” (with Alfred Haug).
- “Oil prices, exchange rates and emerging stock markets” (with Alfred Haug and Perry Sadorsky).
- “Risk-sharing and welfare gains among Middle East and North African (MENA) countries” (with Faruk Balli and Rosmy J. Louis).

“From home bias to euro bias: Disentangling the effects of monetary union on the European financial markets” (with Faruk Balli). *Paper submitted*.

“Has the non-oil sector decoupled from oil sector? A case study of Gulf Cooperation Council countries”.

“Channels of risk-sharing among Canadian provinces: 1961–2006” (with Faruk Balli and Rosmy J. Louis). *Paper submitted*.

“Deconstructing shocks and persistence in OECD real exchange rates” (with Josep Lluís Carrion-i-Silvestre). *Paper submitted*.

“Measuring persistence of U.S. city prices: New evidence from robust tests” (with Josep Lluís Carrion-i-Silvestre). *Paper submitted*.

Book Reviews

Review of “Entrepreneur and economic development: The remarkable story of garment exports from Bangladesh” by Munir Quddus and Salim Rashid, *Journal of Bangladesh Studies*, 2000, 2, 65-66.

Review of “Breaking the mould: An institutionalist political economy alternative to the neoliberal theory of the market and the state” by Ha-Joon Chang, *Journal of Developing Areas*, 2003, 37, 180-81.

Review of “Fiscal decentralization in developing countries: A review of current concepts and practice” by Paul Smoke, *Journal of Developing Areas*, 2003, 37, 178-79.

Referee Service

Applied Economics; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; Economic Modelling; Emerging Markets Finance and Trade; Empirical Economics; Energy Economics; Global Finance Journal; Global Journal of Finance and Economics; International Economic Journal; International Journal of Global Energy Issues; Journal of Economic Studies; Scottish Journal of Political Economy; Studies in Economics and Finance; The World Economy.

Conference Talks

“The structure of mixed oligopoly under uncertainty,” Canadian Economics Association, May 2005, McMaster University, Hamilton.

“Mixed duopoly with two production periods and demand uncertainty,” Canadian Economics Association, June 2007, Dalhousie University, Halifax.

“Price level convergence, purchasing power parity and multiple structural breaks: An application to US cities,” Canadian Economics Association, June 2007, Dalhousie University, Halifax.

“Deconstructing shocks and persistence in OECD real exchange rates,” Factor Structures for Panel and Multivariate Time Series Data, September 2008, Maastricht University, The Netherlands.

Courses Taught

@ *Schulich School of Business, York University*: Macroeconomics for managers; Applied macroeconomics.

@ *Department of Economics, York University*: Econometrics; Mathematical statistics; Statistics for economists; Research seminar in economics; Mathematics for economists (Graduate tutorial).

@ *Department of Economics, University of Guelph*: Introductory macroeconomics; Corporate finance; Investment analysis.

Previous Appointments

Part-time Instructor, Schulich School of Business, York University; 2002 – 2007.

Part-time Instructor, Dept. of Economics, University of Guelph; 2005 – 2007.

Research Assistant to Prof. Nils-Petter Lagerlöf, York University; 2003 – 2004, 2006.

Research Assistant to Prof. Alfred Haug, York University; 2002 – 2003.

Research Associate, IDESS, North South University; 1998 – 2000.

Teaching Assistant, Dept. of Economics, York University; 2000 – 2007.

Teaching Assistant, Dept. of Economics, North South University; 1996 – 1998.