

### Course Outline

#### INTL 1210.03 S Macroeconomics for Managers

#### Course Description

This course provides managers with analytical tools useful for solving business and economic problems. The key focus is to teach students to identify, understand and evaluate the domestic and global forces causing economic change. Key concepts and ideas from macroeconomics, microeconomics and international economics are introduced. Topics relevant to real-world issues and problems provide the focus for in-class discussion. Upon completion, students are expected to be familiar with the fundamental concepts of economics and be able to analyze how changes in the economic environment affect business performance and future strategic options.

**Office Hours:** Tuesday, 11am to 1:00pm at SSB N205C.  
**E-mail:** [sbasher@schulich.yorku.ca](mailto:sbasher@schulich.yorku.ca)  
**Course Web:** <http://dept.econ.yorku.ca/~basher/INTL1210.htm>

#### Grading

There will be two take-home assignments, one in-class closed-book mid-term exam and a closed-book final exam.

In arriving at the final grade, the following weights will be applied to individual pieces of written work:

Assignment #1:	15%
Assignment #2:	15%
Mid-term exam:	30%
Final exam:	40% (comprehensive)

I do not use a fixed grading scheme. The course will be graded according to the Schulich Grading Guidelines. In order to receive a passing grade a student must obtain a weighted average mark on the midterm and final exam of 50%. If a student misses a midterm exam, then the weight of the midterm exam will be added to the final exam (i.e., **there is no make-up test for a missed midterm**).

## Required Texts

Mankiw, N. G. and W. Scarth (2004), **Macroeconomics: Second Canadian Edition Updated**, New York: Worth Publishers.

For sample test questions with answers visit the website at [www.worthpublishers.com/mankiw](http://www.worthpublishers.com/mankiw)

## TOPICS & READING LIST

TOPIC	MATERIALS	REMARKS
1	Introduction	Chapter 1
2	Measuring Economic Activity & the Business Cycle	Chapter 2 & 3
<b>Assignment #1: Handed out on January 25, 2007</b>		
3	Inflation and Unemployment	Chapter 6 & 7
<b>Assignment #1: Due on February 08, 2007</b>		
<b>MIDTERM TEST: Tuesday, February 20, 2007</b>		
4	Aggregate Demand and Aggregate Supply I	Chapter 9
5	Aggregate Demand and Aggregate Supply II	Chapter 10 & 11
6	Open Economy	Chapter 8
<b>Assignment #2: Handed out on March 13, 2007</b>		
7	Open Economy in the Short Run	Chapter 12
8	Economic Growth (time permits)	Chapter 4
<b>Assignment #2: Due on March 29, 2007</b>		

## Supplementary Readings

Additional readings and/or handouts will be assigned if required.