

## SYED ABUL BASHER, PH.D.

Department of Economics  
East West University  
Aftabnagar Main Road  
Dhaka 1219, Bangladesh  
[syed.basher@gmail.com](mailto:syed.basher@gmail.com)  
[www.syedbasher.org](http://www.syedbasher.org)

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### PROFESSIONAL EXPERIENCE

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| 2016–Present | Chairperson, Department of Economics, East West University.   |
| 2015–Present | Associate Professor, Department of Economics, East West University.   |
| 2014–2016    | Senior Research Fellow, Fikra Research & Policy, Qatar.   |
| 2014         | Adjunct Associate Professor of Economics, Independent University, Dhaka.  |
| 2010–2012    | Economic Consultant, Qatar National Food Security Programme.  |
| 2007–2013    | Research Economist, Department of Research & Monetary Policy, Qatar Central Bank.                                       |
| 2002–2007    | Lecturer (Adjunct), Schulich School of Business, York University, Toronto.  |
| 2005–2007    | Lecturer, Department of Economics, University of Guelph, Guelph.  |
| 2002–2004    | Research Assistant, Department of Economics, York University, Toronto.  |
| 2000–2007    | Teaching Assistant, Department of Economics, York University, Toronto.  |
| 1998–2000    | Research Associate, Institute of Development, Environment and Strategic Studies (IDESS), North South University, Dhaka. |
| 1996–1998    | Teaching Assistant, Department of Economics, North South University.  |

### EDUCATION

|        |           |                                     |
|--------|-----------|-------------------------------------|
| Ph.D.  | Economics | York University, Toronto, 2007      |
| M.A.   | Economics | York University, Toronto, 2001      |
| M.Sc.  | Economics | North South University, Dhaka, 1999 |
| B.B.A. | Finance   | North South University, Dhaka, 1996 |

### TEACHING

**Undergraduate:** Principles of Macroeconomics, Money & Banking, Macroeconomic Theory, Applied Economics, Game Theory, Econometrics.

**Graduate:** Macroeconomics, Mathematical Economics, Financial Economics, Energy Economics, Development Economics, Econometrics, Time Series Econometrics.

### PUBLICATIONS IN REFERRED JOURNALS

1. “Real exchange rate behavior and exchange rate misalignment in Bangladesh: A single equation approach,” (with Atiqur Rahman), **Bangladesh Development Studies**, 2001, Vol. 27, No. 2, pp. 69–93.
2. “The enduring significance of Bangladesh’s war of independence: An analysis of economic costs and consequences,” (with Saud Choudhry), **Journal of Developing Areas**, 2002, Vol. 36, No. 1, pp. 41–55.

3. "PPP tests in cointegrated panels: Evidence from Asian developing countries," (with Mohammed Mohsin), **Applied Economics Letters**, 2004, Vol. 11, No. 3, pp. 163–66.
4. "A macroeconometric model of the Bangladesh economy and its policy implications," (with M. Kabir Hassan, Neal Maroney and Ihsan Isik), **Journal of Developing Areas**, 2004, Vol. 38, No. 1, pp. 135–49.
5. "Day-of-the-week effects in emerging stock markets," (with Perry Sadorsky), **Applied Economics Letters**, 2006, Vol. 13, No. 10, pp. 621–628.
6. "Oil price risk and emerging stock markets," (with Perry Sadorsky), **Global Finance Journal**, 2006, Vol. 17, No. 2, pp. 224–251.
7. "Mixed oligopoly under demand uncertainty," (with Mahmudul Anam and Shin-Hwan Chiang), **B.E. Journal of Theoretical Economics**, 2007, Vol. 7, No. 1, pp. 1–26.
8. "Can panel data really improve the predictability of the monetary exchange rate model?," (with Joakim Westerlund), **Journal of Forecasting**, 2007, Vol. 26, No. 5, pp. 365–383.
9. "Time-varying volatility and equity returns in Bangladesh stock market," (with M. Kabir Hassan and Anisul Islam), **Applied Financial Economics**, 2007, Vol. 17, No. 7, pp. 1393–1407.
10. "Is there really a unit root in the inflation rate? More evidence from panel data models," (with Joakim Westerlund), **Applied Economics Letters**, 2008, Vol. 15, No. 3, pp. 161–164.
11. "Mixed signals among tests for panel cointegration," (with Joakim Westerlund), **Economic Modelling**, 2008, Vol. 25, No. 1, pp. 128–136.
12. "Geography, population density, and education: Explaining income gaps across U.S. states and Canadian provinces," (with Nils-Petter Lagerlöf), **Journal of Macroeconomics**, 2008, Vol. 30, No. 3, pp. 1173–1187.
13. "Testing for convergence in carbon dioxide emissions using a century of panel data," (with Joakim Westerlund), **Environmental and Resource Economics**, 2008, Vol. 40, No. 1, pp. 109–120.
14. "The long-term decline in internal migrations in Canada: The case of Ontario," (with Stefano Fachin), **Letters in Spatial and Resource Sciences**, Vol. 1, No. 2, pp. 171–181.
15. "Price level convergence, purchasing power parity and multiple structural breaks in panel data analysis: An application to US cities," (with Josep Carrion-i-Silvestre), **Journal of Time Series Econometrics**, 2009, Vol. 1, No. 1, pp. 1–38.
16. "Panel cointegration and the monetary exchange rate model," (with Joakim Westerlund), **Economic Modelling**, 2009, Vol. 26, No. 2, pp. 506–513.
17. "From home bias to euro bias: Disentangling the effects of monetary union on the European financial markets," (with Faruk Balli and Hatice Balli), **Journal of Economics and Business**, 2010, Vol. 62, No. 5, pp. 347–366.
18. "Linear or nonlinear cointegration in the purchasing power parity relationship?," (with Alfred Haug), **Applied Economics**, 2011, Vol. 43, No. 2, pp. 185–196.

19. "Income insurance and the determinants of income insurance via foreign asset revenues and foreign liability payments," (with Faruk Balli and Hatice Balli), **Economic Modelling**, 2011, Vol. 28, No. 5, pp. 2296–2306.
20. "Measuring persistence of U.S. city prices: New evidence from robust tests," (with Josep Carrion-i-Silvestre), **Empirical Economics**, 2011, Vol. 41, No. 3, pp. 739–745.
21. "Oil prices, exchange rates and emerging stock markets," (with Alfred Haug and Perry Sadorsky), **Energy Economics**, 2012, Vol. 34, No. 1, pp. 227–240.
22. "Country heterogeneity and long-run determinants of inflation in the Gulf Arab states," (with Elsayed Elsamadisy), **OPEC Energy Review**, 2012, Vol. 36, No. 2, pp. 170–203.
23. "Channels of risk-sharing among Canadian provinces: 1961–2006," (with Faruk Balli and Rosmy Jean Louis), **Empirical Economics**, 2012, Vol. 43, No. 2, pp. 763–787.
24. "Risk sharing in the Middle East and North Africa – The role of remittances and factor incomes," (with Faruk Balli and Rosmy Jean Louis), **Economics of Transition**, 2013, Vol. 21, No. 1, pp. 135–155.
25. "Sectoral equity returns and portfolio diversification opportunities across the GCC region," (with Faruk Balli and Rosmy Jean Louis), **Journal of International Financial Markets, Institutions & Money**, 2013, Vol. 25, July, pp. 33–48.
26. "Understanding challenges to food security in dry Arab micro-states: Evidence from Qatari micro-data," (with David Raboy, Simeon Kaitibie and Ishrat Hossain), **Journal of Agricultural & Food Industrial Organization**, 2013, Vol. 11, No. 1, pp. 31–49.
27. "International income risk-sharing and the global financial crisis of 2008–2009," (with Faruk Balli and Hatice Balli), **Journal of Banking and Finance**, 2013, Vol. 37, No. 7, pp. 2303–2313.
28. "The long-run relationship between savings and investment in oil-exporting developing countries: A case study of the Gulf Arab states," (with Stefano Fachin), **OPEC Energy Review**, 2013, Vol. 37, No. 4, pp. 429–446.
29. "Deconstructing shocks and persistence in OECD real exchange rates," (Josep Carrion-i-Silvestre), **B.E. Journal of Macroeconomics**, 2013, Vol. 13, No. 1, pp. 187–212.
30. "More efficient production subsidies for emerging agriculture in micro Arab states: A conceptual model," (with David Raboy, Ishrat Hossain and Simeon Kaitibie), **Review of Middle East Economics and Finance**, 2013, Vol. 9, No. 3, pp. 293–319.
31. "Pre- versus post-crisis central banking in Qatar," (with Elsayed Elsamadisy and Khalid Alkhater), **Journal of Policy Modeling**, 2014, Vol. 36, No. 2, pp. 330–352.
32. "The determinants of the volatility of returns on cross-border asset holdings," (with Faruk Balli and Faisal Rana), **Journal of International Money and Finance**, 2014, Vol. 44, June, pp. 1–23.
33. "Stock markets and energy prices," **Reference Module in Earth Systems and Environmental Sciences**, 2014, pp. 1–9, <http://dx.doi.org/10.1016/B978-0-12-409548-9.09060-6>

34. “The impacts of food prices and income shocks on household food security and economic well-being: Evidence from rural Bangladesh,” (with Sonia Akter), **Global Environmental Change**, 2014, Vol. 25, March, pp. 150–162.
35. “Price volatility and the political economy of resource-rich nations,” (with Ahmed Mahmud), **Economics of Governance**, 2014, Vol. 15, No. 3, pp. 253–279.
36. “Dependence patterns across Gulf Arab stock markets: A copula approach,” (with Salem Nechi and Hui Zhu), **Journal of Multinational Financial Management**, 2014, Vol. 25-26, July, pp. 30–50.
37. “Investigating long-run demand for broad money in the Gulf Arab countries,” (with Stefano Fachin), **Middle East Development Journal**, 2014, Vol. 6, No. 2, pp. 199–214.
38. “Loan loss provisioning in OIC countries: Evidence from conventional vs. Islamic banks,” (with M. Kabir Hassan and Ali Ashraf), **Journal of King Abdulaziz University: Islamic Economics**, 2015, Vol. 28, No. 1, pp. 23–59.
39. “Regional initiative in the Gulf Arab states: The search for a common currency,” **International Journal of Islamic and Middle Eastern Finance and Management**, 2015, Vol. 8, No. 2, pp. 185–202.
40. “An analysis of returns and volatility spillovers and their determinants in emerging Asian and Middle Eastern countries,” (with Faruk Balli, Hassan Ghassan and Hassan Hajhoj), **International Review of Economics and Finance**, 2015, Vol. 39, September, pp. 311–325.
41. “Time series properties of the renewable energy diffusion process: Implications for energy policy design and assessment,” (with Andrea Masini and Sam Aflaki), **Renewable & Sustainable Energy Reviews**, 2015, Vol. 52, December, pp. 1680–1692.
42. “The impact of oil shocks on exchange rates: A Markov-switching approach,” (with Alfred Haug and Perry Sadorsky), **Energy Economics**, 2016, Vol. 54, February, pp. 11–23.
43. “Hedging emerging market stock prices with oil, gold, VIX, and bonds: A comparison between DCC, ADCC and GO-GARCH,” (with Perry Sadorsky), **Energy Economics**, 2016, Vol. 54, February, pp. 235–247.
44. “The oil cycle, the Federal Reserve and the monetary and exchange rate policies in Qatar,” (with Khalid Alkhater), **Middle East Development Journal**, 2016, Vol. 8, No. 1, pp. 127–155.
45. “On the global determinants of visiting home,” (with Faruk Balli, Rosmy Jean Louis and Ahmed Saber Mahmud), **International Journal of Tourism Research**, 2017, Vol. 19, No. 1. January/February, pp. 1–12.
46. “Bank capital and portfolio risk among Islamic banks,” (with Lawrence Kessler and Murat Munkin), **Review of Financial Economics**, 2017, Vol. 34, September, pp. 1–9.
47. “Turkish and BRICS engagement in Africa,” (with Elem Tepeciklioğlu and Evren Tok), **Journal of Sustainable Development Law and Policy**, 2017, Vol. 8, No. 2, pp. 48–66.

48. “Quantifying the impact of Ramadan on global raw sugar prices,” (with Kazi Abrar Hossain and A.K. Enamul Haque), **International Journal of Islamic and Middle Eastern Finance and Management**, forthcoming.
49. “Oil subsidies and the risk exposure of oil-user stocks: Evidence from net oil producers,” (with Abdulrahman Alhassan and M. Kabir Hassan), **Resource Policy**, forthcoming.

#### **BOOK REVIEWS**

1. “Entrepreneur and economic development: The remarkable story of garment exports from Bangladesh” by Munir Quddus and Salim Rashid, University Press Limited, 2000. **Journal of Bangladesh Studies**, 2000, Vol. 2, No. 1, pp. 65–66.
2. “Fiscal decentralization in developing countries: A review of current concepts and practice” by Paul Smoke, United Nations Research Institute for Social Development Geneva, 2001. **Journal of Developing Areas**, 2003, Vol. 37, No. 1, pp. 178–79.
3. “Breaking the mould: An institutionalist political economy alternative to the neoliberal theory of the market and the state” by Ha-Joon Chang, United Nations Research Institute for Social Development, 2001. **Journal of Developing Areas**, 2003, Vol. 37, No. 1, pp. 180–81.
4. “The limits of the market: The pendulum between government and market” by Paul De Grauwe, Oxford University Press, 2017. **Economic Record**, 2017, Vol. 93, No. 303, pp. 653–655.

#### **WORKING PAPERS**

- “Oil shocks and stock markets in major oil-exporting countries: Markov switching and asymmetries,” (with Alfred Haug and Perry Sadorsky).
- “The abuses of net present value in energy efficiency standards,” (with David Raboy).
- “A wealth-adjusted measure of environmental performance,” (with Sam Aflaki and Andrea Masini).
- “What are the effects of oil price shocks on the real exchange rates of oil exporting countries? A nonlinear smooth-transition approach,” (with Alfred Haug and Perry Sadorsky).
- “Risk-sharing in federations: Theory and evidence,” (with Ahmed Saber Mahmud, Faruk Balli and Sumit Joshi).
- “Does economic growth matter? Technology-push, demand-pull, and endogenous drivers of innovation in the renewable energy industry,” (with Andrea Masini and Sam Aflaki).
- “Towards an initial crop portfolio in food-insecure Arab micro-states with embryonic agriculture: A constrained optimization approach,” (with David Raboy).
- “The determinants of bilateral cross-border bond and equity flows: A sectoral analysis,” (with Faruk Balli and Hatice Balli).

#### **STUDENT SUPERVISION**

Primary supervisor for 5 undergraduate and 11 graduate students; 3 joint supervision. Further details here: <http://www.syedbashar.org/supervision.html>

## **EDITORIAL REFEREEING**

**Journals:** Applied Economics; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; Bosra Istanbul Review; Bulletin of Economic Research; Economic Inquiry; Economic Modelling; Empirical Economics; Energy Economics; Energy Policy; Environmental and Resource Economics; Global Environmental Change; International Review of Financial Analysis; International Trade Journal; Journal of Banking and Finance; Journal of Macroeconomics; Journal of Multinational Financial Management; Public Finance and Management; Resource Policy; Review of Financial Economics; Review of Middle East Economics and Finance; Scottish Journal of Political Economy; World Economy.

**Others:** Bangladesh Bank (Working Paper Series); Wiley Higher Education (Books); 10th International Conference on Islamic Economics and Finance, 2015, Doha, Qatar (Reviewer for Academic Committee).