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### PROFESSIONAL EXPERIENCE

2016–Present	Chairperson, Department of Economics, East West University.
2015–Present	Associate Professor, Department of Economics, East West University.
2014–2016	Senior Research Fellow, Fikra Research & Policy, Qatar.
2014	Adjunct Associate Professor of Economics, Independent University, Dhaka.
2010–2012	Economic Consultant, Qatar National Food Security Programme.
2007–2013	Research Economist, Department of Research & Monetary Policy, Qatar Central Bank.
2002–2007	Lecturer (Adjunct), Schulich School of Business, York University, Toronto.
2005–2007	Lecturer (Adjunct), Department of Economics, University of Guelph, Guelph.
2002–2004	Research Assistant, Department of Economics, York University, Toronto.
2000–2007	Teaching Assistant, Department of Economics, York University, Toronto.
1998–2000	Research Associate, Institute of Development, Environment and Strategic Studies (IDESS), North South University, Dhaka.
1996–1998	Teaching Assistant, Department of Economics, North South University.

### EDUCATION

Ph.D.	Economics	York University, Toronto, 2007
M.A.	Economics	York University, Toronto, 2001
M.Sc.	Economics	North South University, Dhaka, 1999
B.B.A.	Finance	North South University, Dhaka, 1996

### TEACHING

**Undergraduate:** Macroeconomics (Principles & Intermediate), Money & Banking, Game Theory, Econometrics.

**Graduate:** Macroeconomics, Mathematical Economics, Financial Economics, Energy Economics, Development Economics, Econometrics, Time Series Econometrics.

### PUBLICATIONS IN REFERRED JOURNALS

1. “Real exchange rate behavior and exchange rate misalignment in Bangladesh: A single equation approach,” (with Atiqur Rahman), **Bangladesh Development Studies**, 2001, Vol. 27, No. 2, pp. 69–93.
2. “The enduring significance of Bangladesh’s war of independence: An analysis of economic costs and consequences,” (with Saud Choudhry), **Journal of Developing Areas**, 2002, Vol. 36, No. 1, pp. 41–55.

3. "PPP tests in cointegrated panels: Evidence from Asian developing countries," (with Mohammed Mohsin), **Applied Economics Letters**, 2004, Vol. 11, No. 3, pp. 163–66.
4. "A macroeconometric model of the Bangladesh economy and its policy implications," (with M. Kabir Hassan, Neal Maroney and Ihsan Isik), **Journal of Developing Areas**, 2004, Vol. 38, No. 1, pp. 135–49.
5. "Day-of-the-week effects in emerging stock markets," (with Perry Sadorsky), **Applied Economics Letters**, 2006, Vol. 13, No. 10, pp. 621–628.
6. "Oil price risk and emerging stock markets," (with Perry Sadorsky), **Global Finance Journal**, 2006, Vol. 17, No. 2, pp. 224–251.
7. "Mixed oligopoly under demand uncertainty," (with Mahmudul Anam and Shin-Hwan Chiang), **B.E. Journal of Theoretical Economics**, 2007, Vol. 7, No. 1, pp. 1–26.
8. "Can panel data really improve the predictability of the monetary exchange rate model?," (with Joakim Westerlund), **Journal of Forecasting**, 2007, Vol. 26, No. 5, pp. 365–383.
9. "Time-varying volatility and equity returns in Bangladesh stock market," (with M. Kabir Hassan and Anisul Islam), **Applied Financial Economics**, 2007, Vol. 17, No. 7, pp. 1393–1407.
10. "Is there really a unit root in the inflation rate? More evidence from panel data models," (with Joakim Westerlund), **Applied Economics Letters**, 2008, Vol. 15, No. 3, pp. 161–164.
11. "Mixed signals among tests for panel cointegration," (with Joakim Westerlund), **Economic Modelling**, 2008, Vol. 25, No. 1, pp. 128–136.
12. "Geography, population density, and education: Explaining income gaps across U.S. states and Canadian provinces," (with Nils-Petter Lagerlöf), **Journal of Macroeconomics**, 2008, Vol. 30, No. 3, pp. 1173–1187.
13. "Testing for convergence in carbon dioxide emissions using a century of panel data," (with Joakim Westerlund), **Environmental and Resource Economics**, 2008, Vol. 40, No. 1, pp. 109–120.
14. "The long-term decline in internal migrations in Canada: The case of Ontario," (with Stefano Fachin), **Letters in Spatial and Resource Sciences**, Vol. 1, No. 2, pp. 171–181.
15. "Price level convergence, purchasing power parity and multiple structural breaks in panel data analysis: An application to US cities," (with Josep Carrion-i-Silvestre), **Journal of Time Series Econometrics**, 2009, Vol. 1, No. 1, pp. 1–38.
16. "Panel cointegration and the monetary exchange rate model," (with Joakim Westerlund), **Economic Modelling**, 2009, Vol. 26, No. 2, pp. 506–513.
17. "From home bias to euro bias: Disentangling the effects of monetary union on the European financial markets," (with Faruk Balli and Hatice Balli), **Journal of Economics and Business**, 2010, Vol. 62, No. 5, pp. 347–366.
18. "Linear or nonlinear cointegration in the purchasing power parity relationship?," (with Alfred Haug), **Applied Economics**, 2011, Vol. 43, No. 2, pp. 185–196.

19. "Income insurance and the determinants of income insurance via foreign asset revenues and foreign liability payments," (with Faruk Balli and Hatice Balli), **Economic Modelling**, 2011, Vol. 28, No. 5, pp. 2296–2306.
20. "Measuring persistence of U.S. city prices: New evidence from robust tests," (with Josep Carrion-i-Silvestre), **Empirical Economics**, 2011, Vol. 41, No. 3, pp. 739–745.
21. "Oil prices, exchange rates and emerging stock markets," (with Alfred Haug and Perry Sadorsky), **Energy Economics**, 2012, Vol. 34, No. 1, pp. 227–240.
22. "Country heterogeneity and long-run determinants of inflation in the Gulf Arab states," (with Elsayed Elsamadisy), **OPEC Energy Review**, 2012, Vol. 36, No. 2, pp. 170–203.
23. "Channels of risk-sharing among Canadian provinces: 1961–2006," (with Faruk Balli and Rosmy Jean Louis), **Empirical Economics**, 2012, Vol. 43, No. 2, pp. 763–787.
24. "Risk sharing in the Middle East and North Africa – The role of remittances and factor incomes," (with Faruk Balli and Rosmy Jean Louis), **Economics of Transition**, 2013, Vol. 21, No. 1, pp. 135–155.
25. "Sectoral equity returns and portfolio diversification opportunities across the GCC region," (with Faruk Balli and Rosmy Jean Louis), **Journal of International Financial Markets, Institutions & Money**, 2013, Vol. 25, July, pp. 33–48.
26. "Understanding challenges to food security in dry Arab micro-states: Evidence from Qatari micro-data," (with David Raboy, Simeon Kaitibie and Ishrat Hossain), **Journal of Agricultural & Food Industrial Organization**, 2013, Vol. 11, No. 1, pp. 31–49.
27. "International income risk-sharing and the global financial crisis of 2008–2009," (with Faruk Balli and Hatice Balli), **Journal of Banking and Finance**, 2013, Vol. 37, No. 7, pp. 2303–2313.
28. "The long-run relationship between savings and investment in oil-exporting developing countries: A case study of the Gulf Arab states," (with Stefano Fachin), **OPEC Energy Review**, 2013, Vol. 37, No. 4, pp. 429–446.
29. "Deconstructing shocks and persistence in OECD real exchange rates," (Josep Carrion-i-Silvestre), **B.E. Journal of Macroeconomics**, 2013, Vol. 13, No. 1, pp. 187–212.
30. "More efficient production subsidies for emerging agriculture in micro Arab states: A conceptual model," (with David Raboy, Ishrat Hossain and Simeon Kaitibie), **Review of Middle East Economics and Finance**, 2013, Vol. 9, No. 3, pp. 293–319.
31. "Pre- versus post-crisis central banking in Qatar," (with Elsayed Elsamadisy and Khalid Alkhater), **Journal of Policy Modeling**, 2014, Vol. 36, No. 2, pp. 330–352.
32. "The determinants of the volatility of returns on cross-border asset holdings," (with Faruk Balli and Faisal Rana), **Journal of International Money and Finance**, 2014, Vol. 44, June, pp. 1–23.
33. "Stock markets and energy prices," **Reference Module in Earth Systems and Environmental Sciences**, 2014, pp. 1–9, <http://dx.doi.org/10.1016/B978-0-12-409548-9.09060-6>

34. “The impacts of food prices and income shocks on household food security and economic well-being: Evidence from rural Bangladesh,” (with Sonia Akter), **Global Environmental Change**, 2014, Vol. 25, March, pp. 150–162.
35. “Price volatility and the political economy of resource-rich nations,” (with Ahmed Mahmud), **Economics of Governance**, 2014, Vol. 15, No. 3, pp. 253–279.
36. “Dependence patterns across Gulf Arab stock markets: A copula approach,” (with Salem Nechi and Hui Zhu), **Journal of Multinational Financial Management**, 2014, Vol. 25-26, July, pp. 30–50.
37. “Investigating long-run demand for broad money in the Gulf Arab countries,” (with Stefano Fachin), **Middle East Development Journal**, 2014, Vol. 6, No. 2, pp. 199–214.
38. “Loan loss provisioning in OIC countries: Evidence from conventional vs. Islamic banks,” (with M. Kabir Hassan and Ali Ashraf), **Journal of King Abdulaziz University: Islamic Economics**, 2015, Vol. 28, No. 1, pp. 23–59.
39. “Regional initiative in the Gulf Arab states: The search for a common currency,” **International Journal of Islamic and Middle Eastern Finance and Management**, 2015, Vol. 8, No. 2, pp. 185–202.
40. “An analysis of returns and volatility spillovers and their determinants in emerging Asian and Middle Eastern countries,” (with Faruk Balli, Hassan Ghassan and Hassan Hajhoj), **International Review of Economics and Finance**, 2015, Vol. 39, September, pp. 311–325.
41. “Time series properties of the renewable energy diffusion process: Implications for energy policy design and assessment,” (with Andrea Masini and Sam Aflaki), **Renewable & Sustainable Energy Reviews**, 2015, Vol. 52, December, pp. 1680–1692.
42. “The impact of oil shocks on exchange rates: A Markov-switching approach,” (with Alfred Haug and Perry Sadorsky), **Energy Economics**, 2016, Vol. 54, February, pp. 11–23.
43. “Hedging emerging market stock prices with oil, gold, VIX, and bonds: A comparison between DCC, ADCC and GO-GARCH,” (with Perry Sadorsky), **Energy Economics**, 2016, Vol. 54, February, pp. 235–247.
44. “The oil cycle, the Federal Reserve and the monetary and exchange rate policies in Qatar,” (with Khalid Alkhater), **Middle East Development Journal**, 2016, Vol. 8, No. 1, pp. 127–155.
45. “On the global determinants of visiting home,” (with Faruk Balli, Rosmy Jean Louis and Ahmed Saber Mahmud), **International Journal of Tourism Research**, 2017, Vol. 19, No. 1. January/February, pp. 1–12.
46. “Bank capital and portfolio risk among Islamic banks,” (with Lawrence Kessler and Murat Munkin), **Review of Financial Economics**, 2017, Vol. 34, September, pp. 1–9.
47. “Turkish and BRICS engagement in Africa,” (with Elem Tepeciklioğlu and Evren Tok), **Journal of Sustainable Development Law and Policy**, 2017, Vol. 8, No. 2, pp. 48–66.

48. “Quantifying the impact of Ramadan on global raw sugar prices,” (with Kazi Abrar Hossain and A.K. Enamul Haque), **International Journal of Islamic and Middle Eastern Finance and Management**, 2018, Vol. 11, No. 4, pp. 510–528.
49. “The impact of oil-market shocks on stock returns in major oil-exporting countries,” (with Alfred Haug and Perry Sadorsky), **Journal of International Money and Finance**, 2018, Vol. 86, September, pp. 264–280.
50. “Is your valley as green as it should be? Incorporating economic development into environmental performance indicators,” (with Sam Aflaki and Andrea Masini), **Clean Technologies and Environmental Policy**, 2018, Vol. 20, No. 8, October, pp. 1903–1915.
51. “The misuse of net present value in energy efficiency standards,” (with David Raboy), **Renewable & Sustainable Energy Reviews**, 2018, Vol. 96, November, pp. 218–225.
52. “Oil and other energy commodities,” in **Routledge Handbook of Energy Economics**, Eds. by Ugur Soytas and Ramazan Sari, 2019.
53. “Oil subsidies and the risk exposure of oil-user stocks: Evidence from net oil producers,” (with Abdulrahman Alhassan and M. Kabir Hassan), **Resource Policy**, 2019, forthcoming.
54. “Exchange rates of oil exporting countries and global oil price shocks: A nonlinear smooth-transition approach,” (with Alfred Haug), **Applied Economics**, 2019, forthcoming.
55. “Determinants of sector of holders international equity holdings, (with F. Balli, H.O. Balli, A. Karimova, and A. Wang), **International Review of Economics & Finance**, 2019 forthcoming.

#### BOOK REVIEWS

1. “Entrepreneur and economic development: The remarkable story of garment exports from Bangladesh” by Munir Quddus and Salim Rashid, University Press Limited, 2000. **Journal of Bangladesh Studies**, 2000, Vol. 2, No. 1, pp. 65–66.
2. “Fiscal decentralization in developing countries: A review of current concepts and practice” by Paul Smoke, United Nations Research Institute for Social Development Geneva, 2001. **Journal of Developing Areas**, 2003, Vol. 37, No. 1, pp. 178–79.
3. “Breaking the mould: An institutionalist political economy alternative to the neoliberal theory of the market and the state” by Ha-Joon Chang, United Nations Research Institute for Social Development, 2001. **Journal of Developing Areas**, 2003, Vol. 37, No. 1, pp. 180–81.
4. “The limits of the market: The pendulum between government and market” by Paul De Grauwe, Oxford University Press, 2017. **Economic Record**, 2017, Vol. 93, No. 303, pp. 653–655.

#### WORKING PAPERS

1. “Risk-sharing in federations: Theory and evidence,” (with Ahmed Saber Mahmud, Faruk Balli and Sumit Joshi).
2. “Does economic growth matter? Technology-push, demand-pull, and endogenous drivers of innovation in the renewable energy industry,” (with Andrea Masini and Sam Aflaki).

## FUNDING

- Secured \$35,000 for the establishment of Center for Urban Studies and Sustainable Development, Department of Economics, East West University. Funding provided by Southeast Bank Limited under its CSR initiative, 2018–2019.
- Secured \$30,000 for three research projects on exchange rate from Sustainable Finance Department, Bangladesh Bank, 2018–2019.

## STUDENT SUPERVISION

Primary supervisor for 5 undergraduate and 13 graduate students; 3 joint supervision. Further details here: <http://www.syedbasher.org/supervision.html>

## EDITORIAL REFEREEING

**Journals:** Applied Economics; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; Bosra Istanbul Review; Bulletin of Economic Research; Economic Inquiry; Economic Modelling; Empirical Economics; Energy Economics; Energy Policy; Environmental and Resource Economics; Global Environmental Change; International Review of Financial Analysis; International Trade Journal; Journal of Banking and Finance; Journal of Macroeconomics; Journal of Multinational Financial Management; Public Finance and Management; Resource Policy; Review of Financial Economics; Review of Middle East Economics and Finance; Scottish Journal of Political Economy; World Economy.

**Others:** Bangladesh Bank (Working Paper Series); Wiley Higher Education (Books); 10th International Conference on Islamic Economics and Finance, 2015, Doha, Qatar (Reviewer for Academic Committee).